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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 11)

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**GLOBAL CORD BLOOD CORPORATION**

(Name of Issuer)

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Ordinary Shares, \$0.0001 par value  
(Title of Class of Securities)

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G21107100  
(CUSIP Number)

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**Cheng Zeng**  
**No. 68 Software Avenue, Yuhuatai District**  
**Nanjing, China**  
**+86-25-83274734**

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and  
Communications)

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September 23, 2022  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.	G21107100
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1.	NAME OF REPORTING PERSON: Blue Ocean Structure Investment Co Ltd	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS AF	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION British Virgin Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 0
	8.	SHARED VOTING POWER 79,528,662
	9.	SOLE DISPOSITIVE POWER 0
	10.	SHARED DISPOSITIVE POWER 79,528,662
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 79,528,662	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 65.4% <sup>(1)</sup>	
14.	TYPE OF REPORTING PERSON CO	

<sup>(1)</sup> Based on 121,551,075 shares outstanding as of March 31, 2022 pursuant to the Issuer's Form 20-F filed with the SEC on August 16, 2022.

CUSIP No.	G21107100
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1.	NAME OF REPORTING PERSON: Nanjing Ying Peng Hui Kang Medical Industry Investment Partnership (Limited Partnership)	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS OO	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION People's Republic of China	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 0
	8.	SHARED VOTING POWER 79,528,662
	9.	SOLE DISPOSITIVE POWER 0
	10.	SHARED DISPOSITIVE POWER 79,528,662
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 79,528,662	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 65.4% <sup>(2)</sup>	
14.	TYPE OF REPORTING PERSON PN	

<sup>(2)</sup> Based on 121,551,075 shares outstanding as of March 31, 2022 pursuant to the Issuer's Form 20-F filed with the SEC on August 16, 2022.

CUSIP No.	G21107100
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1.	NAME OF REPORTING PERSON: Nanjing Ying Peng Asset Management Co., Ltd.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS AF	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION People's Republic of China	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 0
	8.	SHARED VOTING POWER 79,528,662
	9.	SOLE DISPOSITIVE POWER 0
	10.	SHARED DISPOSITIVE POWER 79,528,662
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 79,528,662	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 65.4% <sup>(3)</sup>	
14.	TYPE OF REPORTING PERSON CO	

<sup>(3)</sup> Based on 121,551,075 shares outstanding as of March 31, 2022 pursuant to the Issuer's Form 20-F filed with the SEC on August 16, 2022.

CUSIP No.	G21107100
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1.	NAME OF REPORTING PERSON: Yafei Yuan	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS OO	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION People's Republic of China	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 0
	8.	SHARED VOTING POWER 81,528,662
	9.	SOLE DISPOSITIVE POWER 0
	10.	SHARED DISPOSITIVE POWER 81,528,662
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 81,528,662	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 67.1% <sup>(4)</sup>	
14.	TYPE OF REPORTING PERSON IN	

<sup>(4)</sup> Based on 121,551,075 shares outstanding as of March 31, 2022 pursuant to the Issuer's Form 20-F filed with the SEC on August 16, 2022.

CUSIP No.	G21107100
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1.	NAME OF REPORTING PERSON: Dendreon Pharmaceuticals LLC		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3.	SEC USE ONLY		
4.	SOURCE OF FUNDS OO		
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): <input type="checkbox"/>		
6.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER	0
	8.	SHARED VOTING POWER	2,000,000
	9.	SOLE DISPOSITIVE POWER	0
	10.	SHARED DISPOSITIVE POWER	2,000,000
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,000,000		
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>		
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.6% <sup>(5)</sup>		
14.	TYPE OF REPORTING PERSON OO		

<sup>(5)</sup> Based on 121,551,075 shares outstanding as of March 31, 2022 pursuant to the Issuer's Form 20-F filed with the SEC on August 16, 2022.

CUSIP No.	G21107100
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1.	NAME OF REPORTING PERSON: Nanjing Xinjiekou Department Store Co., Ltd.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS OO	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION People's Republic of China	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 0
	8.	SHARED VOTING POWER 2,000,000
	9.	SOLE DISPOSITIVE POWER 0
	10.	SHARED DISPOSITIVE POWER 2,000,000
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,000,000	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.6% <sup>(6)</sup>	
14.	TYPE OF REPORTING PERSON CO	

<sup>(6)</sup> Based on 121,551,075 shares outstanding as of March 31, 2022 pursuant to the Issuer's Form 20-F filed with the SEC on August 16, 2022.

CUSIP No.	G21107100
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1.	NAME OF REPORTING PERSON: Sanpower Group Co., Ltd.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS OO	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION People's Republic of China	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER 0
	8.	SHARED VOTING POWER 81,528,662
	9.	SOLE DISPOSITIVE POWER 0
	10.	SHARED DISPOSITIVE POWER 81,528,662
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 81,528,662	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 67.1% <sup>(7)</sup>	
14.	TYPE OF REPORTING PERSON CO	

<sup>(7)</sup> Based on 121,551,075 shares outstanding as of March 31, 2022 pursuant to the Issuer's Form 20-F filed with the SEC on August 16, 2022.



## **INTRODUCTORY NOTE**

This Amendment No. 11 to Schedule 13D (this "[Amendment No. 11](#)") relates to the Schedule 13D filed on February 8, 2018, as amended prior to this Amendment No. 11 (as so amended, the "[Schedule 13D](#)") with respect to the ordinary shares, par value \$0.0001 per share (the "[Shares](#)"), of Global Cord Blood Corporation, an exempted company incorporated under the laws of the Cayman Islands (the "[Issuer](#)"). Information given in response to each item shall be deemed incorporated by reference in all other items, as applicable. Except as otherwise specified in this Amendment No. 11, all items in the Schedule 13D are unchanged. All capitalized terms used in this Amendment No. 11 and not otherwise defined herein have the meaning ascribed to such terms in the Schedule 13D.

## **ITEM 4. PURPOSE OF TRANSACTION**

The following paragraph is added as the penultimate paragraph of Item 4 of the Schedule 13D:

On September 22, 2022, the Cayman Court issued an order (the "Order") granting the Petitioner's application to appoint Margot MacInnis and John Royle of Grant Thornton Specialist Services (Cayman) Limited, and Chow Tsz Nga Georgia of Grant Thornton Recovery & Reorganisation Limited, as joint provisional liquidators (the "JPLs") of the Issuer pursuant to Section 104(2) of the Companies Act (2022 Revision). Pursuant to the Order, the powers of the Board of Directors have been suspended. The JPLs have the power to conduct the ordinary, day-to-day business operations of the Issuer and to take such steps as, in their discretion, may be necessary or expedient: a) for the protection and preservation of the value of the Issuer's assets, rights and/or property of every description whether held by the Issuer, its subsidiaries or any other person and b) for preventing the dissipation or misuse of the Issuer's assets and those of its subsidiaries, in each case in accordance with the powers specified in the Order. A complete account of the JPL's powers can be found in the Order attached hereto as Exhibit A.

## **ITEM 7. MATERIAL TO BE FILED AS EXHIBITS**

[Exhibit A – Order attached thereto as Annex A](#)

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**Blue Ocean Structure Investment Co Ltd**

By: /s/ Xiaoyang Chen

Name: Xiaoyang Chen

Title: Director

**Nanjing Ying Peng Hui Kang Medical Industry Investment Partnership  
(Limited Partnership)**

By: /s/ Lei Wang

Name: Lei Wang

Title: Authorized Signatory

**Nanjing Ying Peng Asset Management Co., Ltd.**

By: /s/ Lei Wang

Name: Lei Wang

Title: Executive Director

**YAFEI YUAN**

By: /s/ Yafei YUAN

Name: Yafei YUAN

**Dendreon Pharmaceuticals LLC**

By: /s/ Yong Zhang

Name: Yong Zhang

Title: Chief Executive Officer

**Nanjing Xinjiekou Department Store Co., Ltd.**

By: /s/ Lingyun Zhai

Name: Lingyun Zhai

Title: Chairman of the Board

**Sanpower Group Co., Ltd.**

By: /s/ Yafei Yuan

Name: Yafei Yuan

Title: Chairman of the Board

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**ORDER**



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD CAUSE NO.108 OF 2022 (IKJ)

IN THE MATTER OF SECTION 92 OF THE COMPANIES ACT (2022 REVISION)

AND

IN THE MATTER OF GLOBAL CORD BLOOD CORPORATION

BETWEEN BLUE OCEAN STRUCTURE INVESTMENT COMPANY LIMITED PETITIONER

AND GLOBAL CORD BLOOD CORPORATION RESPONDENT

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**ORDER**

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UPON the application of Petitioner by its Summons dated 22 August 2022 for the appointment of joint provisional liquidators pursuant to section 104(2) of the Companies Act (2022 Revision) (the "**Companies Act**")

AND UPON HEARING COUNSEL for the Petitioner

AND UPON READING the Amended Petition filed herein

AND UPON READING the affirmations and affidavits set out in Schedule 1 hereto

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.

**AND UPON** the Petitioner undertaking by their Counsel to the Court that if the Court later finds that this Order has caused loss to the Company and decides that the Company should be compensated for that loss, the Petitioner will comply with any Order the Court may make, insofar as such undertaking be limited to the value of the Petitioner's shares in the Company

**IT IS HEREBY ORDERED** as follows:

1. That Margot MacInnis and John Royle of Grant Thornton Specialist Services (Cayman) Limited, 2<sup>nd</sup> Floor, Century Yard, Cricket Square, Grand Cayman KY1-1102, Cayman Islands and Chow Tsz Nga Georgia are hereby appointed as joint provisional liquidators ("JPLs") of the Company. The contact details for the JPLs are:

**Margot MacInnis**

Grant Thornton Specialist Services (Cayman) Limited  
2<sup>nd</sup> Floor, Century Yard, Cricket Square  
PO Box 1044  
Grand Cayman KY1-1102  
Cayman Islands  
T: +1 (345) 949 7100  
E: [margot.macinnis@uk.gt.com](mailto:margot.macinnis@uk.gt.com)

**John Royle**

Grant Thornton Specialist Services (Cayman) Limited  
2<sup>nd</sup> Floor, Century Yard, Cricket Square  
Grand Cayman KY1-1102  
Cayman Islands  
T: +1 (345) 949 7100  
E: [john.royle@uk.gt.com](mailto:john.royle@uk.gt.com)

**Chow Tsz Nga Georgia**

Grant Thornton Recovery & Reorganisation Limited  
11<sup>th</sup> Floor, Lee Garden Two  
28 Yun Pin Road  
Causeway Bay  
Hong Kong S.A.R.  
T: +852 3987 1500  
E: [georgia.chow@hk.gt.com](mailto:georgia.chow@hk.gt.com)

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.

2. The JPLs shall not be required to give security for their appointment.
3. The JPLs have the power to act jointly and severally in their capacity as provisional liquidators of the Company and have the power to conduct the ordinary, day-to-day business operations of the Company.
4. The JPLs are hereby directed jointly and severally to take such steps as, in their discretion, may be necessary or expedient:
  - (a) for the protection and preservation of the value of the Company's assets, rights and/or property of every description whether held by the Company, its subsidiaries or any other person; and
  - (b) for preventing the dissipation or misuse of the Company's assets and those of its subsidiaries.
5. For the purposes set out at paragraph 4 above, the JPLs be directed to investigate and report on the affairs of the Company within and outside the Cayman Islands, including in the People's Republic of China (the "PRC") and Hong Kong SAR.
6. The JPLs be authorised to exercise without further sanction or order of the Court within and outside the Cayman Islands the powers specified in Part II of the Third Schedule to the Companies Act, namely:
  - (a) The power to take possession of, collect and get in the property of the Company and for that purpose to take all such proceedings as they consider necessary;
  - (b) The power to do all acts and execute, in the name and on behalf of the Company, all deeds, receipts and other documents and for that purpose to use, when necessary, the Company seal;
  - (c) The power to discharge all costs, expenses and debts incurred by the Company as expenses or disbursements properly incurred in the provisional liquidation; and
  - (d) The power to do all other things incidental to the exercise of their powers.

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.

7. Further, the JPLs be authorised to exercise without further sanction or order of the Court within and outside the Cayman Islands the following powers as specified in Part I of the Third Schedule to the Companies Act:
- (a) The power to engage staff (whether or not as employees of the Company) to assist in the performance of their functions as JPLs; and
  - (b) The power to engage attorneys and other professionally qualified persons to assist them in the performance of their functions.
  - (c) Power to make any compromise or arrangement with creditors or persons claiming to be creditors or having or alleging themselves to have any claim (present or future, certain or contingent, ascertained or sounding only in damages) against the company or for which the company may be rendered liable.
8. Further and in any event, the JPLs be authorised to exercise without further sanction or order of the Court within and outside the Cayman Islands the following powers:
- (a) The power to bring or defend any action or other legal proceeding in the name and on behalf of the Company other than the Petition;
  - (b) The power to commence winding up proceedings and/or any insolvency process in the Cayman Islands or any other country in respect of any subsidiaries of the Company;
  - (c) The power to ascertain, demand, receive and give valid receipts for and protect the moneys, properties, securities, debts and things in action and all other assets of the Company, whether within or outside the jurisdiction of this Court and for that purpose to take all such proceedings as they consider necessary;
  - (d) The power to collect, get in, inspect, review, secure, take possession of and copy the books, records, and documents of the Company and its subsidiaries (whether in hard copy, electronic form or otherwise), with or without the assistance of the Court or a court of competent jurisdiction, in order to: (i) ascertain, and conduct investigations of, the affairs of the Company and its subsidiaries; (ii) prevent destruction and/or alteration of those documents and for those purposes to take all such proceedings as the JPLs consider necessary. For the avoidance of doubt, such powers shall include but are not limited to:

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.

- i. requiring any of the directors and/or former directors of the Company and its subsidiaries to provide to the JPLs any documents and/or information of the Company and its subsidiaries in their possession or control; and
  - ii. requiring any service providers of the Company and its subsidiaries to provide to the JPLs any documents and/or information in their possession or control which the Company and/or any of its subsidiaries has a right to receive;
- (e) The power to do all such things as may be necessary or expedient for the protection or recovery of the Company's property at law or in equity in such jurisdictions as may be appropriate including, without limitation, in the Cayman Islands, BVI, PRC and Hong Kong;
- (f) The power to examine individuals on oath or otherwise, both with or without the assistance of the Court or any court of competent jurisdiction, if the JPLs consider it expedient for the purpose of protecting the assets of the Company including as part of the investigation referred to at paragraph 5 above;
- (g) The power to take control of the subsidiaries of, and other companies controlled by, the Company (or such shares of subsidiaries or companies controlled by the Company), to manage the affairs or carry on or close or cease to operate all or any part of the business of such subsidiaries or companies (in accordance with the constitutional documents of such companies) if the JPLs consider it expedient for the purpose of protecting the assets of the Company, including as part of the investigation referred to at paragraph 5 above;
- (h) With the leave of the Court, to call or cause to be called such meetings of shareholders of the Company or its subsidiaries or companies otherwise controlled by the Company (in accordance with the constitutional documents of such companies) as the JPLs consider it necessary to remove directors or appoint additional directors to the Boards of Directors of such companies as the JPLs consider expedient for the purpose of protecting the assets of the Company including by assisting with the investigation referred to at paragraph 5 above;
- (i) The JPLs have the power to do all such things as may be necessary or expedient to freeze or preserve assets held by any person or entity, whether a related party or otherwise, against which the Company has a claim and where there is a risk of dissipation in such jurisdictions as may be appropriate including, without limitation, in the Cayman Islands, BVI, the PRC and Hong Kong;

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.



- (j) The power to carry on the business of the Company, save that the JPLs shall not make payment on any indemnity save with further order of the Court;
  - (k) The power to communicate with and carry out any necessary filings with regulatory bodies as appropriate, including, without limitation, the Cayman Islands Registrar of Companies, the Cayman Islands Monetary Authority, the New York Stock Exchange and the US Securities and Exchange Commission, in the name and on behalf of the Company;
  - (l) The power to appoint agents in the Cayman Islands, BVI, PRC and Hong Kong and elsewhere to do any business contemplated by this Order which they are unable to do themselves or which can more conveniently be done by an agent;
  - (m) The power to terminate, complete, or perfect any agreements or transactions relating to the business of the Company including, without prejudice to the generality of this power, to novate or assign any such agreements or transactions, so far as may be necessary for the purpose of managing the affairs of the Company and protecting the assets of the Company;
  - (n) The power to open or to close any bank accounts in the name and on behalf of the Company and to open any bank accounts on behalf of the Company (in provisional liquidation) for the purpose of paying the costs and expenses of the provisional liquidation;
  - (o) The power to render and pay invoices out of the assets of the Company for their own remuneration at the rates prescribed by the Insolvency Practitioners' Regulations 2022 (**IPRs**) together with all reasonable costs, charges and expenses of their attorneys, and all other agents, managers, accountants or other persons that the JPLs shall employ on an account basis and subject to final approval by the Court in accordance with paragraph 9(p) below;
  - (p) Pursuant to Regulation 10 of the IPRs the JPLs shall apply to the Court for the approval of their remuneration, such application being made on notice to the Company;
  - (q) The power to employ, appoint, and to dismiss officers and employees of the Company, including the current directors of the Company; and
  - (r) The power to effect insurance in relation to the Company's business, assets and operations.
9. The powers of the Company's Board of Directors are hereby suspended, save insofar as the JPLs may restore any powers of the directors of the Company in writing as the JPLs in their absolute discretion shall see fit having determined that the exercise of such power is necessary to give effect to this Order.

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.

10. The JPLs be authorised to take any such action as may be necessary or desirable to obtain recognition of the JPLs and/or their appointment in the PRC, Hong Kong and in any other relevant jurisdiction and to make applications to the courts of such jurisdictions for that purpose or for the purpose of obtaining information to assist them in their investigations pursuant to paragraph 5 of this Order.
11. Until further order, the directors and former management of the Company and its wholly owned subsidiaries as at the date of this Order, shall assist the JPLs in the exercise of their powers and duties, including but not limited to consulting and meeting with the JPLs as the JPLs may require and providing all such documents, information and assistance as the JPLs may request.
12. The JPLs shall prepare and file written reports to the Court and provide copies to the Company, the Petitioner and the contributories of the Company (the "**JPL Reports**") setting out the JPLs' analysis and conclusions with respect to their investigations. In the JPL Reports, the JPLs shall *inter alia* include confirmation and details of whether they have identified as part of their investigations, or have reason to believe, that there may be wrongdoing or potential wrongdoing by any office holders in the Company or parties connected to the Company. In particular, the JPLs shall prepare, file, and provide copies to the Company, the Petitioner, and the contributories, of the following JPL Reports:
  - i. within 28 days, a progress report setting out the status of the JPLs' investigations; and
  - ii. within 70 days, a further report setting out the status of their investigations and conclusions to date.
13. No disposition of the Company's property by or with the authority of the JPLs in carrying out their duties and functions and exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Act.
14. No suit, action or other proceedings, including criminal proceedings, shall be proceeded with or commenced against the Company in accordance with section 97 of the Companies Act except with the leave of the Court and subject to such terms as the Court may impose.
15. The appointment of the JPLs be advertised once in the Cayman Islands Gazette and once, in English, in the International Edition of The Wall Street Journal, once in English in The China Daily and once in Chinese in a Chinese language newspaper with national circulation in the PRC, as soon as reasonably practicable.

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.

16. The JPLs and the Company have liberty to apply.
17. The costs of this application shall be taxed and paid out of the assets of the Company.

**DATED** this 22nd day of September 2022

**FILED** this 22nd day of September 2022

Signed by: Ian Kawaley, Judge of the Gra  
Signed at: 2022-09-22 18:44:02 -04:00  
Reason: Approved by Ian Kawaley, Judge



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**HONOURABLE MR JUSTICE KAWALEY**  
**JUDGE OF THE GRAND COURT**

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.

**Schedule 1**  
**Table of Affidavits & Affirmations**

	<b>Affidavits / Affirmations</b>	<b>Dated</b>
1.	First Affidavit of Margot MacInnis	9 May 2022
2.	First Affidavit of John Paul Royle	9 May 2022
3.	First Affidavit of Chow Tsz Nga Georgia	10 May 2022
4.	First Affirmation of Siqi Wang	10 August 2022
5.	Sixth Affirmation of Xiaoyang Chen	23 August 2022
6.	Sixth Affidavit of Chen Bing Chuen Albert	9 September 2022
7.	Third Affidavit of Mark D. Chen	9 September 2022

**THIS ORDER** was **ISSUED** by **BEDELL CRISTIN** of 18 Forum Lane, Suite 5305, 3<sup>rd</sup> Floor, Camana Bay, PO Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.